



Questrade Deploys Infinity External Risk Management To Safeguard Its Customers, Brand, And External Attack Surface



INDUSTRY

Financial Services

HEADQUARTERS

Toronto, Canada

COMPANY SIZE

2,000 + employees

OVERVIEW

Questrade is a leader and innovator in financial services, leveraging technology to lower fees while providing a viable alternative to traditional financial investment options. With more than 24 years of challenging the status quo, Questrade now has over \$30 billion in assets under administration.

OUR SOLUTION



Infinity Platform Services
Collaborative Security Operations & Services



We were looking to establish a new threat intelligence capability within Questrade and, in order to support that, we needed to have a platform that would give us deep insights. With Infinity ERM, we're not only getting intelligence from the general landscape but we're also getting intelligence that's really tailored to us and our environment.

Shira Schneidman, Cyber Threat & Vulnerability Senior Manager at Questrade



CHALLENGE

As one of Canada's leading non-bank online brokerages, Questrade has an enormous customer base. One of Questrade's top priorities is protecting customers from fraud, scams, and other illegal online activity that can lead to financial losses.

The challenge is that detecting phishing sites, fraudulent social profiles, and malicious applications is difficult. While these threats exist on the clear web, the cyber criminals who launch the attacks lurk in deep and dark web forums, where it's much harder to track their activities. Gaining centralized visibility on these threats and effectively mitigating the risk requires sophisticated tools.

SOLUTION

Questrade recently made several acquisitions, which created uncertainty for the cyber security team. Getting visibility on the digital assets each organization had, and the level of risk that each new attack surface introduced, was an essential step for the Questrade team to effectively manage cyber risk.

"Infinity External Risk Management's (ERM's) automatic discovery of external assets and vulnerabilities is something that other tools don't do as well," said Shira Schneidman, Cyber Threat & Vulnerability Senior Manager at Questrade. "Infinity ERM finds a lot of additional assets for the organizations that we've acquired, plus it shows us the discovery reasons so we can effectively manage our asset inventories."



The alerts are fully enriched and the recommendations always on target. That helps us take action, collaborate with other teams to mitigate those threats, and develop internal processes to better manage and reduce risk.

Shira Schneidman, Cyber Threat & Vulnerability Senior Manager at Questrade



OUTCOME

Impersonation attacks come in a variety of forms: phishing websites that misuse logos and brand names, fraudulent social media profiles that impersonate brands or executives, malicious apps that abuse trademarks on unofficial app stores, and more.

Detecting these illegal attacks and taking them offline is essential to safeguarding customers and ensuring a high level of consumer confidence. With Infinity ERM, Questrade is able to improve visibility, quickly detect impersonation attacks, and request takedown with the click of a button, accelerating remediation of these threats.

With so many customers and such an expansive attack surface, the Questrade cyber security team must work efficiently to stay ahead of external cyber risks.

Check Point's analysts and intelligence experts work alongside Questrade's internal team to lighten the load, helping with proactive threat hunting, custom investigations, and takedowns. All of this saves time and reduces risk for Questrade.

"Check Point's services are brilliant. The analysts are always happy to provide more context and dig into specific threats. The team is just amazing to work with," said Aidy Wosner, a Cyber Threat Intelligence Specialist at Questrade.

ABOUT CHECK POINT

Check Point Software Technologies Ltd. (www.checkpoint.com) is a leading AI-powered, cloud-delivered cyber security platform provider protecting over 100,000 organizations worldwide. Check Point leverages the power of AI everywhere to enhance cyber security efficiency and accuracy through its Infinity Platform, with industry-leading catch rates enabling proactive threat anticipation and smarter, faster response times. The comprehensive platform includes cloud-delivered technologies consisting of Check Point Harmony to secure the workspace, Check Point CloudGuard to secure the cloud, Check Point Quantum to secure the network, and Check Point Infinity Core Services for collaborative security operations and services.

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